

Supplemental Data Sheet
Comparative Debt Measures
California Counties
 As of June, 2007
Summary

Based on data in the most recent *SCO Counties Annual Report* (2007), compared to all other California Counties, Mendocino County had per resident (per capita):

- The **highest long term debt**
- The **highest annual payments on debt**
- The **highest interest expense**

In terms of the percentage of property tax consumed by debt Mendocino County had:

- The **highest percentage consumed by interest expense.**
- The **second highest percentage consumed by annual debt payments.**

In terms of the percentage of total expenditures consumed by debt, Mendocino had:

- The **highest percentage consumed by interest.**
- The **highest percentage consumed by total payments on debt.**

These tables show the five counties with the highest values in these measures, the average of all 57 counties (see notes at end), and how many multiples Mendocino County's value is greater than the average for all counties.

Per Resident ...					
Long Term Debt		Debt Service		Interest Expense	
Mendocino	1286	Mendocino	200	Mendocino	131
Trinity	1159	Trinity	116	Trinity	78
Fresno	1082	Sierra	88	Sacramento	49
Sonoma	909	Orange	77	Plumas	42
Sacramento	908	Sacramento	65	Solano	39
Average	316	Average	36	Average	17.15
Mendo/Avr	4.1	Mendo/Avr	5.6	Mendo/Avr	7.7

Percent County Property Tax Income			
Debt Payments		Interest Expense	
Orange	106%	Mendocino	44%
Mendocino	68%	Trinity	35%
Stanislaus	60%	Imperial	35%
Imperial	58%	Sacramento	31%
Trinity	53%	Butte	29%
Average	21%	Average	10%
Mendo/Avr	3.3	Mendo/Avr	4.5

Percent of Total Expenditures			
Interest Expense		Debt Payments	
Mendocino	6.9%	Mendocino	11%
San Diego	3.5%	Orange	8%
Solano	3.1%	San Diego	6%
Sacramento	3.0%	Solano	5%
Trinity	2.8%	Ventura	5%
Average	1.1%	Average	2.3%
Mendo/Avr	6.3	Mendo/Avr	4.6

Supplemental Data Sheet

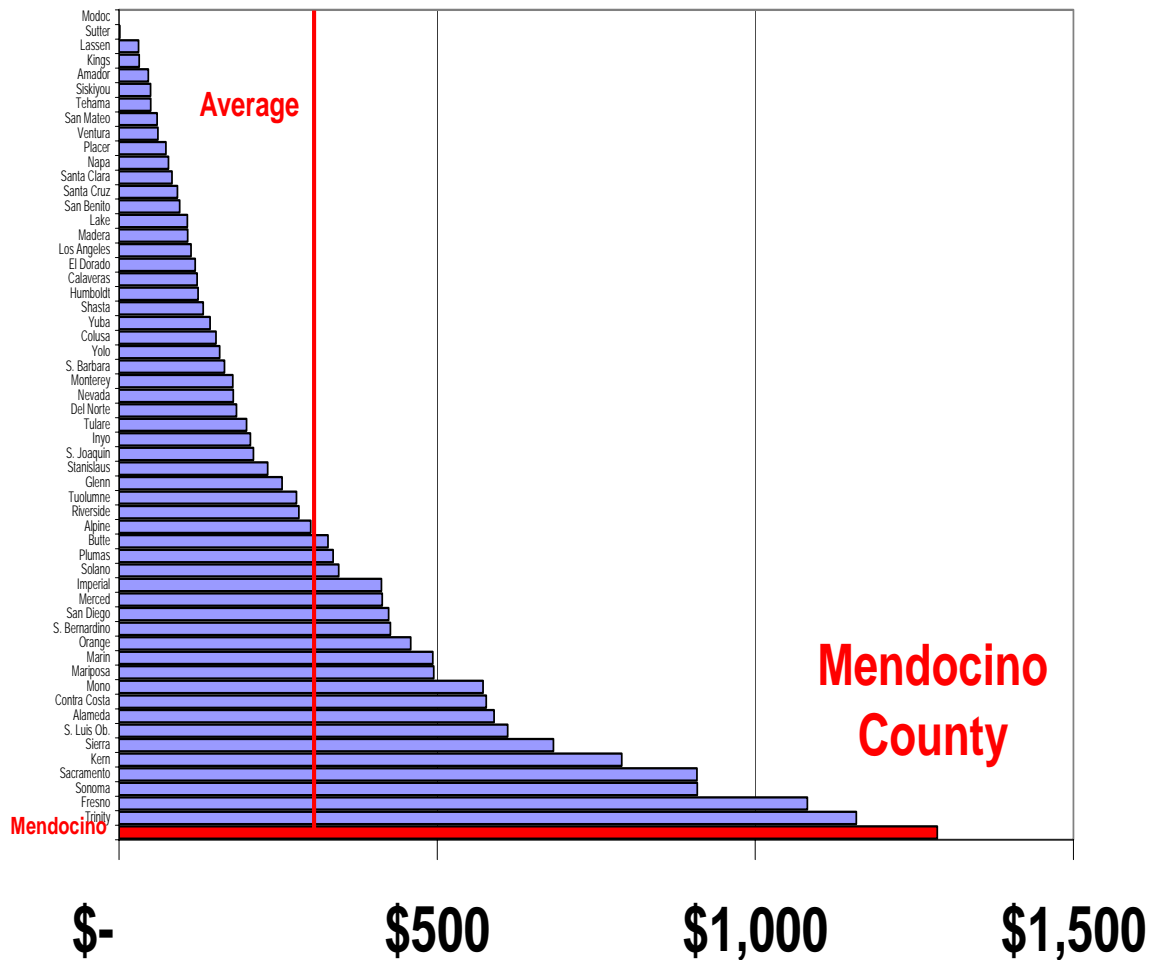
Comparative Debt Measures California Counties

June 29, 2009

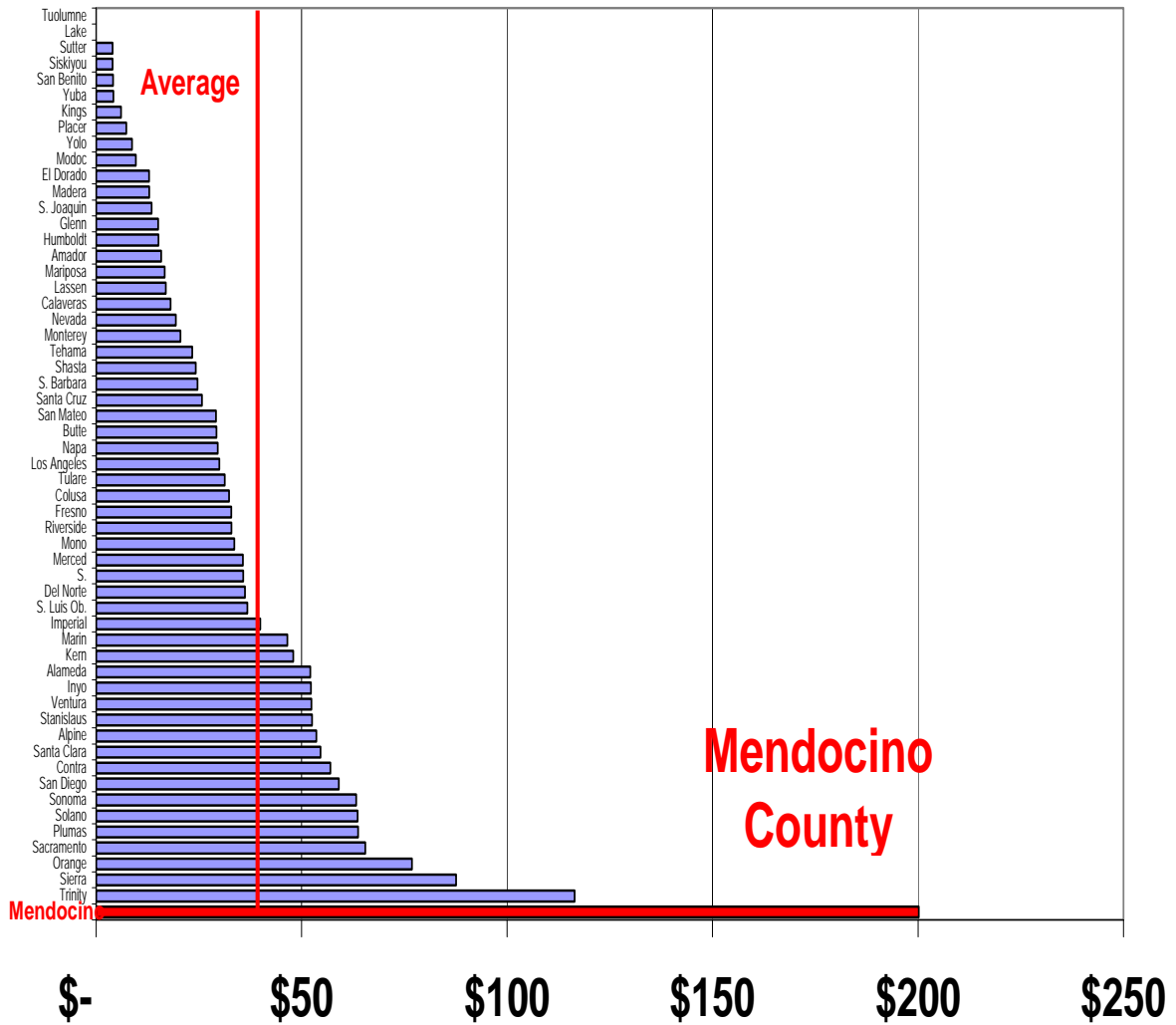
**Based on Data from 2007 Counties Annual Report
State Controllers Office (SCO)**

The "Notes About the Data" at the end of this Supplemental Data Sheet contain important qualifications about the data on which this analysis is based.

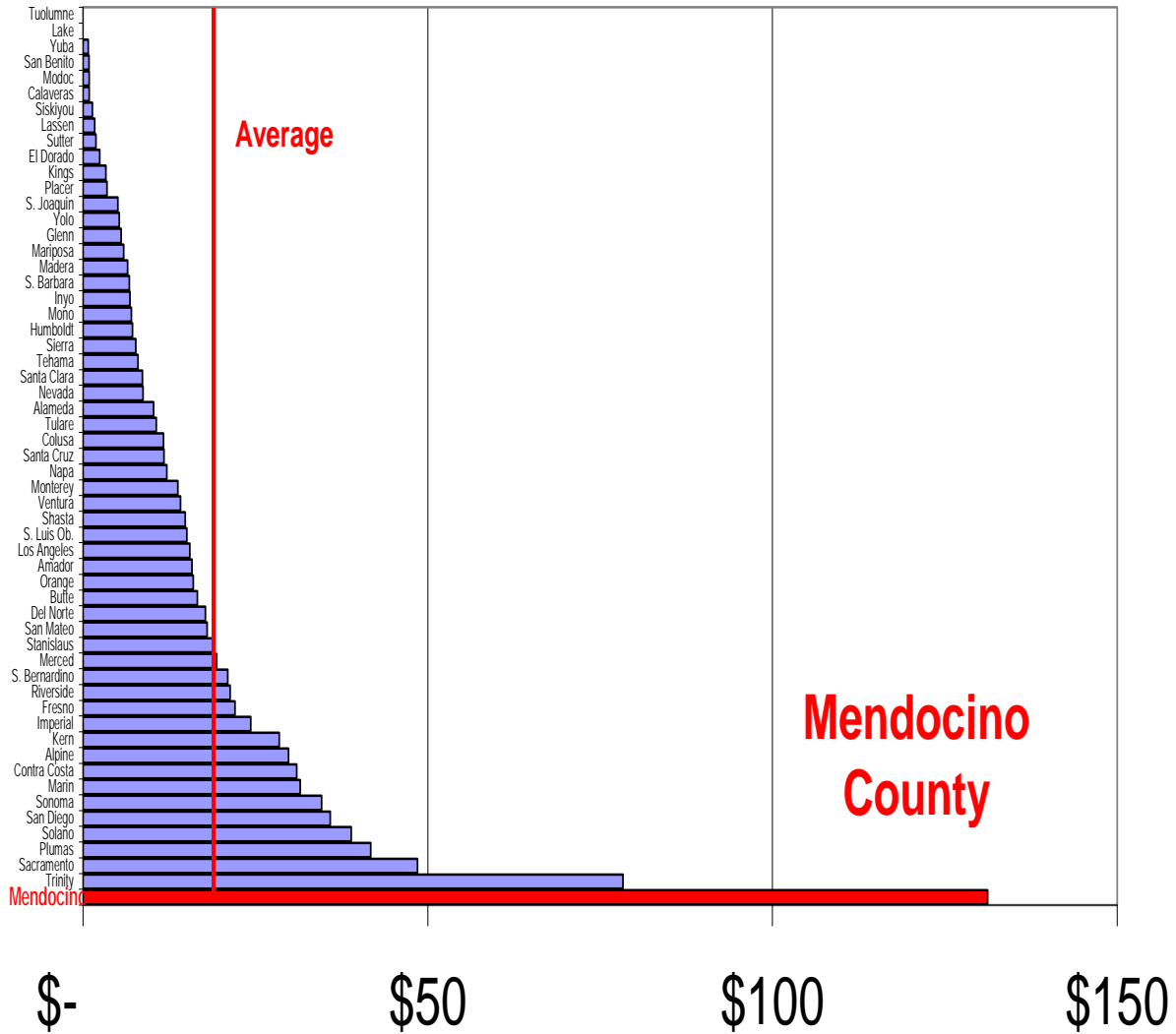
Per Capita Debt - 2007



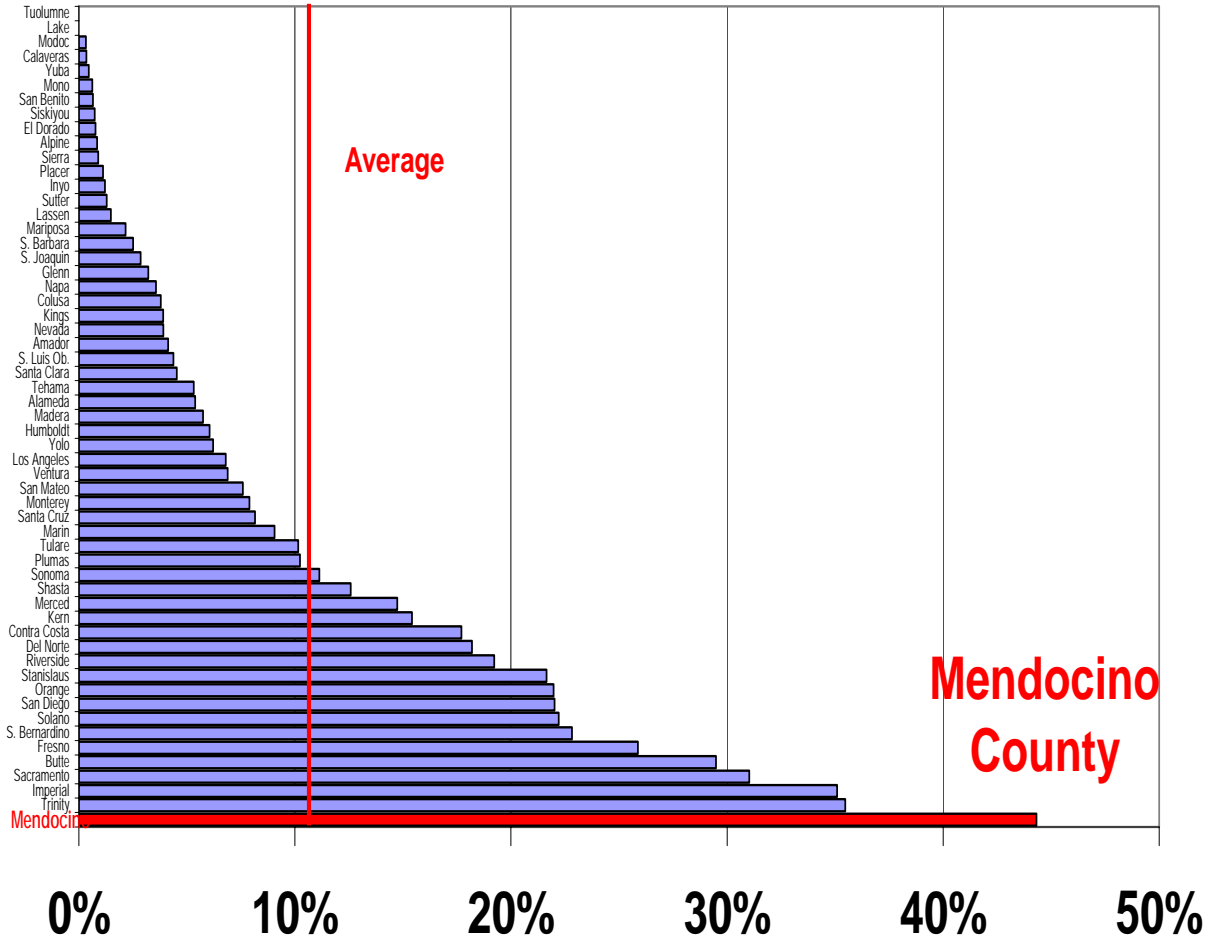
Debt Service per Resident - 2007



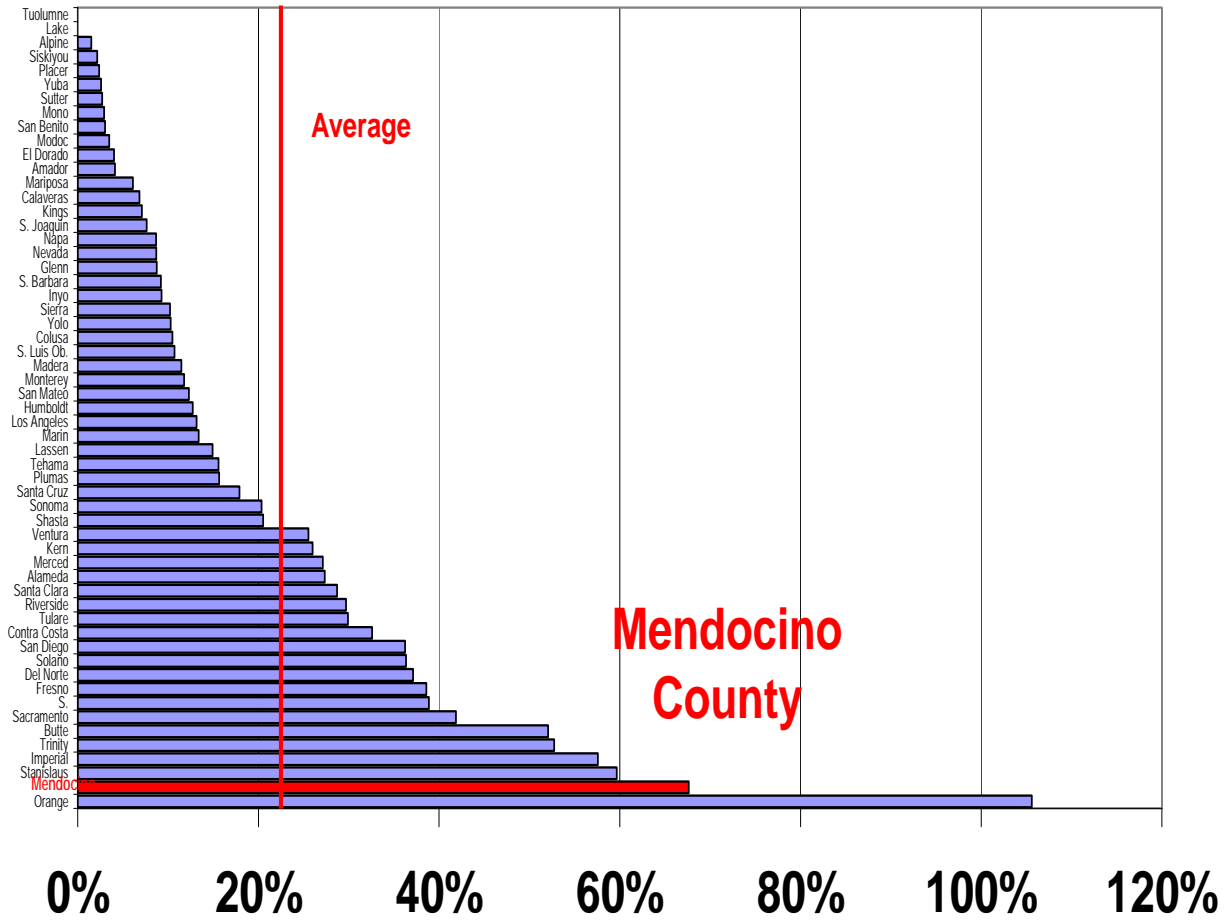
Per Capita Interest Expense - 2007



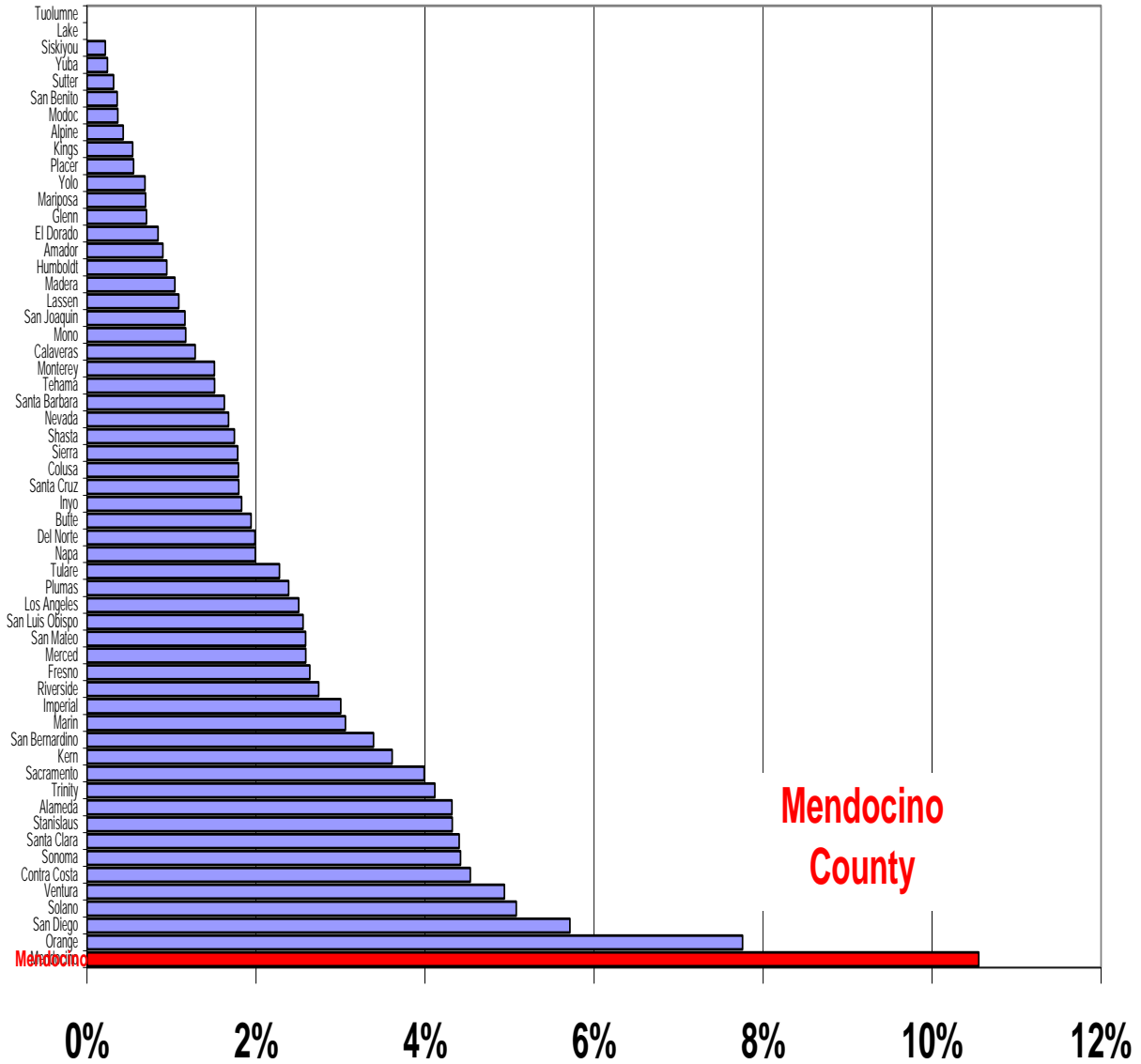
Percentage of Property Tax Income Consumed by Interest Expense - 2007



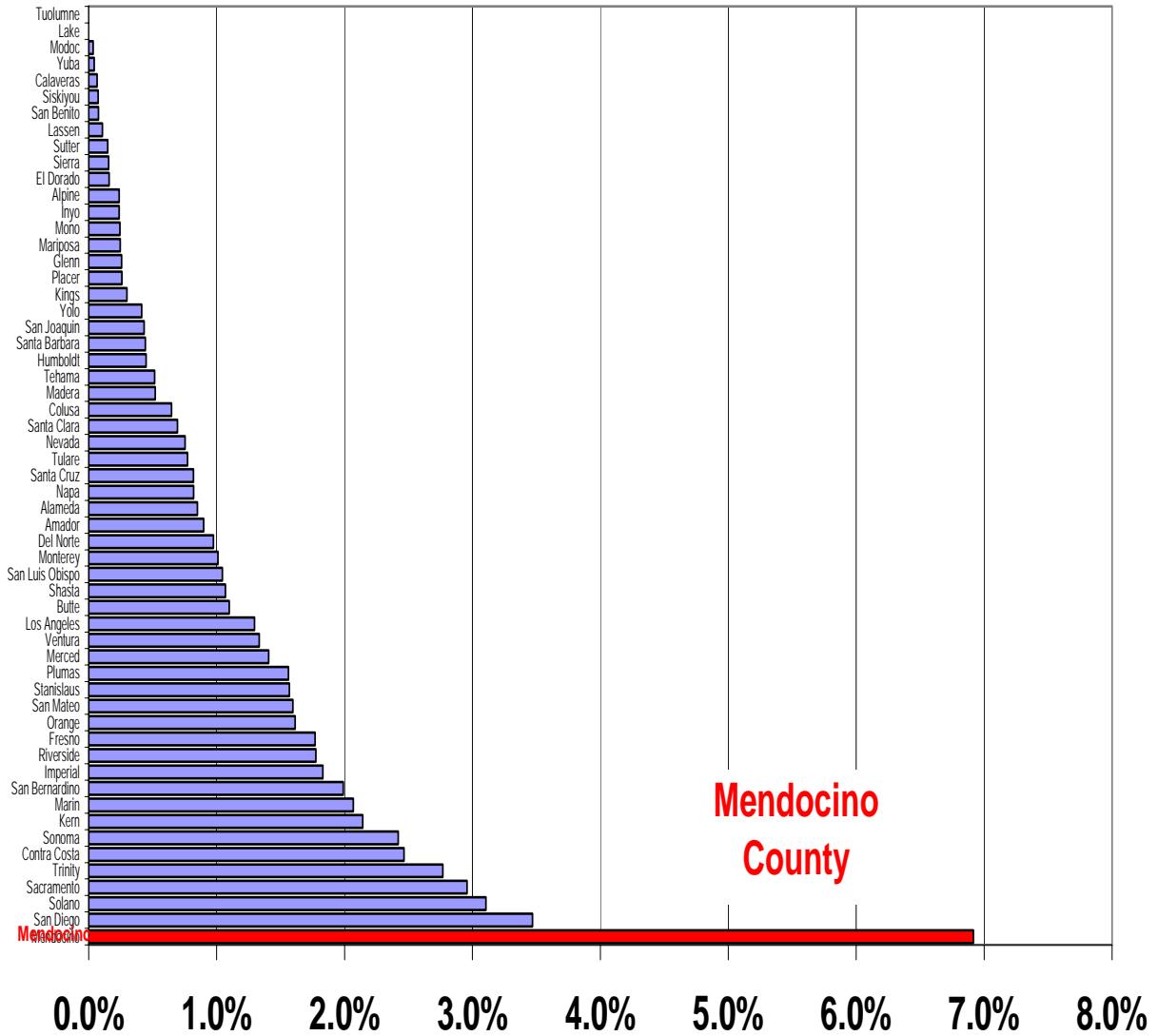
Percentage of Property Tax Income Consumed by Payments on Debt - 2007



Debt Payments - % of Total Spending - 2007



Interest Expense - Percent of Total Spending - 2007



Per Capita (Per Resident)			Percent of Property Tax Income				Percent of Total Expenditures						
Long Term Debt		Payments on Debt		Interest Expense		Payments on Debt		Interest Expense		Payments on Debt		Interest Expense	
Mendocino	1286	Mendocino	200.20	Mendocino	131.18	Orange	106%	Mendocino	44%	Mendocino	11%	Mendocino	6.9%
Trinity	1159	Trinity	116.41	Trinity	78.30	Mendocino	68%	Trinity	35%	Orange	8%	San Diego	3.5%
Fresno	1082	Sierra	87.57	Sacramento	48.52	Stanislaus	60%	Imperial	35%	San Diego	6%	Solano	3.1%
Sonoma	909	Orange	76.86	Plumas	41.74	Imperial	58%	Sacramento	31%	Solano	5%	Sacramento	3.0%
Sacramento	908	Sacramento	65.47	Solano	38.90	Trinity	53%	Butte	29%	Ventura	5%	Trinity	2.8%
Kern	790	Plumas	63.76	San Diego	35.86	Butte	52%	Fresno	26%	Contra Costa	5%	Contra Costa	2.5%
Sierra	683	Solano	63.65	Sonoma	34.61	Sacramento	42%	S. Bernardino	23%	Sonoma	4%	Sonoma	2.4%
S. Luis Ob.	611	Sonoma	63.25	Marin	31.48	S. Bernardino	39%	Solano	22%	Santa Clara	4%	Kern	2.1%
Alameda	589	San Diego	59.06	Contra Costa	31.00	Fresno	39%	San Diego	22%	Stanislaus	4%	Marin	2.1%
Contra Costa	577	Contra Costa	57.01	Alpine	29.79	Del Norte	37%	Orange	22%	Alameda	4%	San Bernardino	2.0%
Mono	572	Santa Clara	54.60	Kern	28.47	Solano	36%	Stanislaus	22%	Trinity	4%	Imperial	1.8%
Mariposa	495	Alpine	53.59	Imperial	24.35	San Diego	36%	Riverside	19%	Sacramento	4%	Riverside	1.8%
Marin	493	Stanislaus	52.54	Fresno	22.07	Contra Costa	33%	Del Norte	18%	Kern	4%	Fresno	1.8%
Orange	459	Ventura	52.39	Riverside	21.32	Tulare	30%	Contra Costa	18%	San Bernardino	3%	Orange	1.6%
S. Bernardino	426	Inyo	52.27	S. Bernardino	21.00	Riverside	30%	Kern	15%	Marin	3%	San Mateo	1.6%
San Diego	424	Alameda	52.08	Merced	19.40	Santa Clara	29%	Merced	15%	Imperial	3%	Stanislaus	1.6%
Merced	414	Kern	47.98	Stanislaus	19.06	Alameda	27%	Shasta	13%	Riverside	3%	Plumas	1.6%
Imperial	412	Marin	46.55	San Mateo	18.00	Merced	27%	Sonoma	11%	Fresno	3%	Merced	1.4%
Solano	345	Imperial	39.95	Del Norte	17.74	Kern	26%	Plumas	10%	Merced	3%	Ventura	1.3%
Plumas	337	S. Luis Ob.	36.83	Butte	16.59	Ventura	26%	Tulare	10%	San Mateo	3%	Los Angeles	1.3%
Butte	329	Del Norte	36.20	Orange	15.99	Shasta	21%	Marin	9%	San Luis Obispo	3%	Butte	1.1%
Alpine	301	S. Bernardino	35.77	Amador	15.80	Sonoma	20%	Santa Cruz	8%	Los Angeles	3%	Shasta	1.1%
Riverside	283	Merced	35.70	Los Angeles	15.49	Santa Cruz	18%	Monterey	8%	Plumas	2%	San Luis Obispo	1.0%
Tuolumne	279	Mono	33.62	S. Luis Ob.	15.06	Plumas	16%	San Mateo	8%	Tulare	2%	Monterey	1.0%
Glenn	256	Riverside	32.94	Shasta	14.85	Tehama	16%	Ventura	7%	Napa	2%	Del Norte	1.0%
Stanislaus	233	Fresno	32.90	Ventura	14.14	Lassen	15%	Los Angeles	7%	Del Norte	2%	Amador	0.9%
S. Joaquin	211	Colusa	32.32	Monterey	13.74	Marin	13%	Yolo	6%	Butte	2%	Alameda	0.8%
Inyo	206	Tulare	31.29	Napa	12.16	Los Angeles	13%	Humboldt	6%	Inyo	2%	Napa	0.8%
Tulare	201	Los Angeles	29.97	Santa Cruz	11.73	Humboldt	13%	Madera	6%	Santa Cruz	2%	Santa Cruz	0.8%
Del Norte	185	Napa	29.57	Colusa	11.67	San Mateo	12%	Alameda	5%	Colusa	2%	Tulare	0.8%
Nevada	180	Butte	29.29	Tulare	10.62	Monterey	12%	Tehama	5%	Sierra	2%	Nevada	0.8%

Per Capita (Per Resident)			Percent of Property Tax Income				Percent of Total Expenditures						
Long Term Debt		Payments on Debt		Interest Expense		Payments on Debt		Interest Expense		Payments on Debt		Interest Expense	
Monterey	179	San Mateo	29.18	Alameda	10.24	Madera	11%	Santa Clara	5%	Shasta	2%	Santa Clara	0.7%
S. Barbara	166	Santa Cruz	25.75	Nevada	8.72	S. Luis Ob.	11%	S. Luis Ob.	4%	Nevada	2%	Colusa	0.6%
Yolo	158	S. Barbara	24.65	Santa Clara	8.61	Colusa	10%	Amador	4%	Santa Barbara	2%	Madera	0.5%
Colusa	152	Shasta	24.23	Tehama	7.98	Yolo	10%	Nevada	4%	Tehama	2%	Tehama	0.5%
Yuba	143	Tehama	23.36	Sierra	7.65	Sierra	10%	Kings	4%	Monterey	2%	Humboldt	0.4%
Shasta	132	Monterey	20.49	Humboldt	7.18	Inyo	9%	Colusa	4%	Calaveras	1%	Santa Barbara	0.4%
Humboldt	124	Nevada	19.40	Mono	7.02	S. Barbara	9%	Napa	4%	Mono	1%	San Joaquin	0.4%
Calaveras	123	Calaveras	18.11	Inyo	6.80	Glenn	9%	Glenn	3%	San Joaquin	1%	Yolo	0.4%
El Dorado	120	Lassen	16.93	S. Barbara	6.73	Nevada	9%	S. Joaquin	3%	Lassen	1%	Kings	0.3%
Los Angeles	113	Mariposa	16.69	Madera	6.46	Napa	9%	S. Barbara	3%	Madera	1%	Placer	0.3%
Madera	108	Amador	15.80	Mariposa	5.91	S. Joaquin	8%	Mariposa	2%	Humboldt	1%	Glenn	0.3%
Lake	107	Humboldt	15.14	Glenn	5.53	Kings	7%	Lassen	1%	Amador	1%	Mariposa	0.2%
San Benito	95	Glenn	15.07	Yolo	5.24	Calaveras	7%	Sutter	1%	El Dorado	1%	Mono	0.2%
Santa Cruz	92	S. Joaquin	13.50	S. Joaquin	5.05	Mariposa	6%	Inyo	1%	Glenn	1%	Inyo	0.2%
Santa Clara	83	Madera	12.91	Placer	3.46	Amador	4%	Placer	1%	Mariposa	1%	Alpine	0.2%
Napa	78	El Dorado	12.86	Kings	3.33	El Dorado	4%	Sierra	1%	Yolo	1%	El Dorado	0.2%
Placer	74	Modoc	9.64	El Dorado	2.45	Modoc	3%	Alpine	1%	Placer	1%	Sierra	0.2%
Ventura	61	Yolo	8.71	Sutter	1.88	San Benito	3%	El Dorado	1%	Kings	1%	Sutter	0.1%
San Mateo	60	Placer	7.35	Lassen	1.67	Mono	3%	Siskiyou	1%	Alpine	0%	Lassen	0.1%
Tehama	50	Kings	6.05	Siskiyou	1.35	Sutter	3%	San Benito	1%	Modoc	0%	San Benito	0.1%
Siskiyou	50	Yuba	4.20	Calaveras	0.92	Yuba	3%	Mono	1%	San Benito	0%	Siskiyou	0.1%
Amador	46	San Benito	4.07	Modoc	0.90	Placer	2%	Yuba	0%	Sutter	0%	Calaveras	0.1%
Kings	32	Siskiyou	4.00	San Benito	0.87	Siskiyou	2%	Calaveras	0%	Yuba	0%	Yuba	0.0%
Lassen	31	Sutter	3.96	Yuba	0.73	Alpine	2%	Modoc	0%	Siskiyou	0%	Modoc	0.0%
Sutter	1	Lake	0.00	Lake	0.00	Lake	0%	Lake	0%	Lake	0%	Lake	0.0%
Modoc	0	Tuolumne	0.00	Tuolumne	0.00	Tuolumne	0%	Tuolumne	0%	Tuolumne	0%	Tuolumne	0.0%
Average	316.00	Average	36.03	Average	17.15	Average	21%	Average	10%	Average	2.3%	Average	1.1%
Mendo/Avr	4.1	Mendo/Avr	5.6	Mendo/Avr	7.7	Mendo/Avr	3.3	Mendo/Avr	4.5	Mendo/Avr	4.6	Mendo/Avr	6.3

Long-Term Debt Balances California Counties - June 30, 2007

	Pension Obligation Bonds	State Construction Loans	Federal Construction Loans	Improvement Districts Bonds	General Obligation Bonds	Special Assessment Bonds	Revenue Bonds	Other Long- Term Debt Schedule	Long Term Debt	Estimated Population 2007
Alameda	834,945,000	-	-	-	-	814,100	-	63,762,181	899,521,281	1,526,148
Alpine	-	-	-	-	-	-	-	380,114	380,114	1,261
Amador	-	-	-	-	-	-	-	1,767,320	1,767,320	38,435
Butte	55,660,000	2,902,565	-	-	-	-	-	13,073,355	71,635,920	218,069
Calaveras	-	212,846	-	-	-	-	-	5,432,668	5,645,514	46,028
Colusa	-	-	-	-	-	-	-	3,342,879	3,342,879	21,951
Contra Costa	544,315,793	-	-	-	-	5,868,216	-	51,561,856	601,745,865	1,042,341
Del Norte	-	-	-	-	-	-	-	5,422,364	5,422,364	29,341
El Dorado	-	26,935	-	-	-	-	-	21,335,891	21,362,826	178,674
Fresno	927,979,063	-	-	-	-	-	-	64,615,673	992,594,736	917,515
Glenn	-	163,174	-	-	-	-	-	7,249,886	7,413,060	28,915
Humboldt	-	-	-	-	-	-	-	16,389,445	16,389,445	131,959
Imperial	62,010,000	-	-	-	-	-	-	9,171,557	71,181,557	172,672
Inyo	-	-	-	-	-	-	-	3,794,025	3,794,025	18,383
Kern	481,506,195	-	-	-	-	225,000	-	151,509,299	633,240,494	801,648
Kings	-	-	-	-	-	-	-	4,785,804	4,785,804	151,381
Lake	-	-	-	-	-	-	-	6,895,274	6,895,274	64,276
Lassen	-	-	-	-	-	-	-	1,118,325	1,118,325	36,375
Los Angeles	508,342,713	-	-	936,845	-	3,030,000	-	655,762,066	1,168,071,624	10,331,939
Madera	-	-	-	-	-	-	-	16,069,390	16,069,390	148,721
Marin	112,805,000	-	-	-	-	-	-	13,419,442	126,224,442	255,982
Mariposa	-	3,327,825	1,820,000	-	-	-	-	3,881,567	9,029,392	18,254
Mendocino	102,010,000	-	-	-	-	-	-	14,121,409	116,131,409	90,291
Merced	54,430,000	-	-	-	-	4,205,000	-	45,432,260	104,067,260	251,510
Modoc	-	-	-	-	-	-	-	-	0	9,721
Mono	-	-	-	-	-	-	-	7,998,265	7,998,265	13,985
Monterey	-	-	-	-	-	-	5,425,000	70,829,545	76,254,545	425,960
Napa	-	1,796,418	-	-	-	-	-	8,791,039	10,587,457	135,969

	Pension Obligation Bonds	State Construction Loans	Federal Construction Loans	Improvement Districts Bonds	General Obligation Bonds	Special Assessment Bonds	Revenue Bonds	Other Long- Term Debt Schedule	Long Term Debt	Estimated Population 2007
Nevada	-	-	-	-	-	-	-	17,923,803	17,923,803	99,766
Orange	394,032,043	-	-	-	-	344,070,000	352,860,000	329,550,867	1,420,512,910	3,098,121
Placer	-	-	-	-	-	3,005,000	1,705,000	19,207,483	23,917,483	324,495
Plumas	-	67,733	-	-	-	-	-	7,041,912	7,109,645	21,128
Riverside	392,890,000	-	-	-	-	-	-	181,665,944	574,555,944	2,031,625
Sacramento	925,772,949	-	-	-	-	20,803	-	352,142,120	1,277,935,872	1,406,804
San Benito	-	-	-	-	-	-	-	5,497,687	5,497,687	57,803
San Bernardino	738,425,591	-	-	-	-	-	-	126,289,000	864,714,591	2,028,013
San Diego	1,195,922,916	-	-	-	-	10,390,000	-	106,375,406	1,312,688,322	3,098,269
San Joaquin	-	-	-	-	-	-	109,955,000	33,623,689	143,578,689	679,687
San Luis Obispo	130,504,398	4,544,832	-	-	-	-	-	26,781,613	161,830,843	264,900
San Mateo	-	1,113,271	-	-	-	-	-	42,670,773	43,784,044	733,496
Santa Barbara	-	-	-	-	-	-	-	70,311,701	70,311,701	424,425
Santa Clara	-	-	-	-	-	-	5,875,000	144,587,839	150,462,839	1,808,056
Santa Cruz	-	-	-	-	-	-	-	24,259,792	24,259,792	264,125
Shasta	-	-	-	-	-	-	-	24,018,017	24,018,017	181,401
Sierra	-	-	-	-	-	-	-	2,379,782	2,379,782	3,485
Siskiyou	-	-	-	-	-	-	-	2,281,090	2,281,090	45,953
Solano	127,805,000	490,935	-	-	-	-	-	18,460,440	146,756,375	424,823
Sonoma	286,925,000	3,105,516	-	-	-	8,071,576	-	139,629,875	437,731,967	481,765
Stanislaus	62,975,000	-	-	-	-	-	-	58,770,889	121,745,889	521,497
Sutter	-	-	-	-	-	-	-	119,536	119,536	93,919
Tehama	-	-	-	-	-	-	-	3,080,790	3,080,790	61,774
Trinity	7,950,000	-	-	-	-	-	-	8,473,286	16,423,286	14,171
Tulare	25,175,000	-	-	-	-	-	-	60,844,414	86,019,414	429,006
Tuolumne	-	-	-	-	-	-	6,595,000	9,360,100	15,955,100	57,223
Ventura	12,310,000	-	299,481	-	-	-	-	38,061,763	50,671,244	825,512
Yolo	-	244,409	-	-	-	2,170,000	-	28,290,565	30,704,974	193,983
Yuba	-	157,378	-	-	-	-	-	9,963,255	10,120,633	70,745
TOTAL	7,984,691,661	18,153,837	2,119,481	936,845	-	381,869,695	482,415,000	3,159,576,330	12,029,762,849	

Notes About the Data.

This analysis is based solely on data contained in the California State Controllers Office's (SCO) 2007 Counties Annual Report. The SCO produces several compilations of financial and other data about different types of local governments in California, including counties, cities, public retirement systems, etc.

While this is the best source of comparative financial data for counties (other than obtaining financial reports from each county directly), there are several issues about which readers of this analysis should be aware.

1. Some Debt Is Not Included

SCO does not include unfunded retiree obligations as debt in its Annual Counties report. Such unfunded benefits are not listed in audited financial reports as debt (this analyst believes they should). However, they are disclosed in "Required Supplementary Information" in the financial statements. However, SCO doesn't include this Supplementary Information in its Annual Counties report (this analyst believes they should). Therefore they are not included in the tables above.

Debt related to most real estate purchases is also not included. Most California counties use a financing technique known as "Certificates of Participation" ("COPS") to finance real estate purchases. The county itself doesn't buy the property. It sets up a non-profit corporation (often titled a "Facilities Corporation") that it controls, and that non-profit buys the property. The Corporation finances the purchase by the sale of COPS to investors. It then leases the property to the county for enough to pay the principal and interest on the COPS. The amount reported in the SCO Annual Counties Report combines principal and interest, and is therefore expressed differently from other debt which only lists principal. Therefore COPS are excluded from this analysis.

The debt that is reported in the SCO report includes all Bonds, Loans, Notes, and many other forms of long term debt. It allows a good (but not complete) comparison of counties' debt.

2. Comparability of the Data from Different Counties

California Counties vary greatly in size of population. They also vary in the percentage of their residents that live in incorporated cities v. in rural areas. Many services provided by counties for residents in unincorporated parts of their counties are provided by cities within their city limits. Therefore the more a county's population lives outside of cities the more services the county must provide. If two counties had the same number of residents but one had (say) 80% in cities and the other had only 20%, the latter would be expected to be a larger financial entity and its debt measures could vary as a result.

Clearly Mendocino County is not like most other California Counties. Most have more people living in cities than in rural areas. Many have much larger populations.

But 22 of California's 58 counties have more residents living outside of incorporated cities, including Mendocino. The largest of these is El Dorado with not quite 180,000 residents; Mendocino is 5th of these 22 with about 90,000.

Most of these counties are comparable to Mendocino. Given Mendocino's position at the top of all these relative debt measurements, it's safe to say that it is far more indebted than its comparable counties.

Several years of SCO *Counties Annual Report* are available to download as pdf files at http://www.sco.ca.gov/ard_locrep_annual_financial.html. The other types of Local Government Annual Reports are also available at that address.

Note: We believe our analysis is based on data correctly copied from the SCO 2007 *Counties Annual Report*, and that the analysis is mathematically accurate. If someone notices a mistake, please tell us about it at the various addresses in the footer at the bottom of each page.